



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22959.5 (0.1%)

22725 - 22974



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23296	23135	23047	22886	22799	22638	22550

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	38%
Advance-Decline Ratio	2.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 22886. If Nifty trades above this level, it may further rally up to 23047-23135-23296 levels. However, if it trades below 22886, we may witness profit booking in the market, and the index may correct up to 22799-22638-22550 levels.

Price Gainers

Script ID	Price	%Chg
ADANIANT	2223.7	3.3
BAJAJFINSV	1894.9	2.9
INDUSINDBK	1048.3	2.3
POWERGRID	263.2	2.3
SHRIRAMFIN	550.4	2.1

Price Losers

Script ID	Price	%Chg
M&M	2832.0	-3.8
BHARTIARTL	1675.6	-2.4
WIPRO	305.4	-0.9
TCS	3904.5	-0.8
INFY	1842.3	-0.8

Index

CMP

Prior Day's Range

BANK NIFTY

49258.9 (0.3%)

48526 - 49319



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50337	49828	49543	49035	48750	48241	47957

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 49035. If Bank Nifty trades above this level, it may rally up to 49543-49828-50337 levels. However, if it trades below 49035, we may witness profit booking in the market, and the index may correct up to 48750-48241-47957 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1048.3	2.3
IDFCFIRSTB	61.5	1.5
HDFCBANK	1717.4	1.3
PNB	93.2	1.0
BANKBARODA	207.0	0.9

Price Losers

Script ID	Price	%Chg
AUBANK	522.1	-2.4
ICICIBANK	1251.2	-0.7
CANBK	85.1	-0.6
AXISBANK	993.0	-0.5
KOTAKBANK	1945.3	-0.4

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